



8/8/2022



NEWSLETTER

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Sensex gains 89 pts, Nifty holds 17,350 as RBI hikes repo rate by 50 bps!!

- The headline equity indices ended with small gains on Friday. IT, banks and financial services stocks were in demand. On the other hand, auto, consumer durables and media stocks were under pressure. Weak European shares put pressure on domestic shares. Meanwhile, the Reserve Bank of India (RBI) increased the interest rate by 50 basis points to 5.4% and retained the FY23 GDP growth forecast at 7.2%.
- The 30-share benchmark index was trading at 58387.93 up by 89.13 points or by 0.15 % and then NSE Nifty was at 17397.5 up by 15.5 points or by 0.09 %. Sensex touched intraday high of 58649.19 and intraday low of 58244.86 The NSE Nifty touched intraday high of 17474.4 and intraday low of 17348.75 The top gainers of the BSE Sensex pack were UltraTech Cement Ltd. (Rs. 6780.60,+2.86%), ICICI Bank Ltd. (Rs. 838.40,+2.26%), Bharti Airtel Ltd. (Rs. 703.00,+1.30%), Power Grid Corporation of India Ltd. (Rs. 223.50,+1.20%), Infosys Ltd. (Rs. 1616.55,+1.06%), among others.
- The top losers of the BSE Sensex pack were Mahindra & Mahindra Ltd. (Rs. 1236.20,-2.04%), Maruti Suzuki India Ltd. (Rs. 8836.05,-1.50%), Reliance Industries Ltd. (Rs. 2533.95,-1.46%), IndusInd Bank Ltd. (Rs. 1038.95,-1.06%), Bajaj Finserv Ltd. (Rs. 15088.95,-0.59%), among others. TECK index was at 13838.91 up by 113.19 points or by 0.82%. Tata Communications Ltd. (Rs. 1101.85,+4.87%), Tata Elxsi Ltd. (Rs. 9312.55,+4.02%), HFCL Ltd. (Rs. 68.05,+3.26%), Hughes Ispat Ltd. (Rs. 111.90,+2.71%), Route Mobile Ltd. (Rs. 1475.65,+2.04%),. Auto index was at 29365.58 down by -332.09 points or by -1.12%. Balkrishna Industries Ltd. (Rs. 2163.85,-6.72%), Mahindra & Mahindra Ltd. (Rs. 1236.20,-2.04%), Eicher Motors Ltd. (Rs. 3088.00,-1.80%), Maruti Suzuki India Ltd. (Rs. 8836.05,-1.50%), Hero MotoCorp Ltd. (Rs. 2771.95,-1.23%),.

Market Outlook

RBI retains FY23 inflation projection at 6.7%

The RBI on Friday retained its retail inflation forecast for current fiscal year at 6.7 per cent amid geopolitical developments and higher global commodity prices, hoping inflationary pressures to ease further. In its previous monetary policy review in June, it had projected retail inflation for 2022-23 at 6.7 per cent, up from 5.7 per cent forecast in April. The RBI raised the benchmark lending repo rate by 50 basis points to 5.40 per cent. RBI Governor Shaktikanta Das said inflation in second and third quarter of the ongoing fiscal year is expected to remain above the upper tolerance level of 6 per cent. The central bank aims to keep retail inflation in a band of 2-6 per cent

RBI retains growth forecast at 7.2 per cent for current fiscal

The Reserve Bank of India on Friday retained its growth projection at 7.2 per cent for the current fiscal as it sees improvement in urban demand and gradual recovery in rural India aided by normal monsoon. Unveiling the fourth monetary policy for the current fiscal, RBI Governor Shaktikanta Das said the central bank remains committed to price stability to put the country on the sustained path of growth. The RBI expects growth in the first quarter of the current fiscal at 16.2 per cent, which will taper to 4 per cent by the fourth quarter. Das, however, cautioned that there are risks from the ongoing Russia-Ukraine war. The central bank in April slashed the GDP growth projection for 2022-23 to 7.2 per cent from its earlier forecast of 7.8 per cent..

RBI Hikes Repo Rate By 50 bps To 5.40%

On the basis of an assessment of the current and evolving macroeconomic situation, RBI's Monetary Policy Committee (MPC) at its meeting (August 5, 2022) decided to increase the policy repo rate under the liquidity adjustment facility (LAF) by 50 basis points to 5.40 per cent with immediate effect. Consequently, the standing deposit facility (SDF) rate stands adjusted to 5.15 per cent and the marginal standing facility (MSF) rate and the Bank Rate to 5.65 per cent. The MPC also decided to remain focused on withdrawal of accommodation to ensure that inflation remains within the target going forward, while supporting growth. These decisions are in consonance with the objective of achieving the mediumterm target for consumer price index (CPI) inflation of 4 per cent within a band of +/- 2 per cent, while supporting growth.

Economy News

Exports decline marginally to USD 35.24 billion in July; trade deficit triples

Exports dipped, though marginally, for the first time in 17 months in July, while trade deficit tripled to a record USD 31 billion fuelled by over 70 per cent rise in crude oil imports. The July 2022 exports at USD 35.24 billion showed a decline of by 0.76 per cent on annual basis. The country's merchandise exports stood at USD 35.51 billion in July 2021. The previous decline in exports was recorded in February 2021 when the shipments had dipped by 0.4 per cent. As per the preliminary data released by the commerce ministry, India's merchandise import in July 2022 was USD 66.26 billion, up 43.59 per cent over USD 46.15 billion in the year-ago month.

However, the exports in April-July 2022-23 stood at USD 156.41 billion, an increase of 19.35 per cent over USD 131.06 billion in the corresponding period last fiscal. India's merchandise imports in April-July 2022-23 was USD 256.43 billion, up 48.12 per cent year-on-year. Imports of crude and petroleum products during July this year was USD 21.13 billion, up 70.4 per cent compared to USD 12.4 billion in July 2021. Imports of coal, coke and briquettes were up 164.43 per cent while that of vegetable oil rose 47.18 per cent. Inbound shipments of gold, however, declined by 43.6 per cent to USD 2.37 billion compared to 4.2 billion in July 2021. Higher imports compared to exports widened the trade deficit to USD 31.02 billion in July this year. It has almost tripled from USD 10.63 billion in the same month of the previous fiscal.

The deficit has increased to USD 100.01 billion during April-July 2022-23. Exports of engineering goods; petroleum products; gems and jewellery; and drugs and pharmaceuticals, contracted in July 2022 year-on-year. On the other hand, outward shipments of engineering goods posted a healthy growth on annual basis. "Exports of USD 156.41 billion in first four months of the fiscal puts us on track to achieve USD 470 billion in the current fiscal comfortably," commerce secretary B V R Subrahmanyam said while talking to reporters about the trade data. "We are not living in normal times. The easy times where we could exploit more global trends last year... are changing.

The external world is no longer benign. So we have to work harder," Subrahmanyam said, adding, "The exports in July 2022 are almost static compared to July 2021." Referring to the exports figures for the first four months of the fiscal till July, the secretary said based on calculations "we will actually be comfortably above USD 500 billion (merchandise exports overall in FY23)". The commerce ministry said that over USD 35 billion exports in July has been achieved despite measures to control inflation and the continued disruptions of supply chains due to Covid and Russia-Ukraine conflict.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ADANI ENTER	2,697.60	2,768.45	1,344.60
ADANI TRANS	3,299.90	3,550.00	899.60
ALEMBIC PHAR	672.65	863.10	670.95
BLUEDARTEXPR	8,830.70	9,171.90	5,308.05
CHOLA.INVEST	770.70	787.00	469.75
DEEPAKFERT&P	809.55	861.25	344.00
FINEOTEXCHEM	245.10	253.15	93.30
HIMADRI CHEM	93.75	98.00	41.60
KEI INDS	1,400.40	1,430.00	698.15
LEMON TREE	72.90	74.55	36.10

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
FILATEX INDIA	112.55	102.20	10.35	10.13↑	116.60	102.60	142/73	111591	123.99
SUBEX LTD.	43.90	39.95	3.95	9.89↑	43.90	41.80	62/19	3063858	1327.24
GTL INFRASTRUCT	1.45	1.34	0.11	8.21↑	1.47	1.34	3/1	64481893	922.94
SAGAR CEMENTS	186.75	173.75	13.00	7.48↑	203.05	173.45	319/155	45080	87.22
HIMADRI SPECIAL	93.75	87.55	6.20	7.08↑	98.00	88.20	98/42	3175723	3020.54
FINEOTEX CHEMIC	245.10	229.10	16.00	6.98↑	253.15	228.30	253/93	455467	1116.32
MANAPPURAM FINA	108.20	101.65	6.55	6.44↑	110.90	99.50	224/82	2776789	2977.56
LEMON TREE HOTE	72.90	68.60	4.30	6.27↑	74.55	68.35	75/36	2717368	1976.85
FDC	272.10	256.30	15.80	6.16↑	275.00	259.00	373/229	27824	75.05
KOLTE-PATIL DEV	280.80	264.75	16.05	6.06↑	283.00	264.20	360/214	18407	50.92

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VENKY'S (INDIA)	2128.45	2400.05	-271.60	-11.32↓	2418.00	2100.00	3270/1775	82351	1815.04
BALKRISHNA IND.	2163.85	2319.80	-155.95	-6.72↓	2276.00	2131.00	2724/1682	84306	1826.09
WELSPUN CORP	206.35	221.10	-14.75	-6.67↓	210.75	202.75	251/106	331916	686.48
GUJ. ALKALIE &	753.90	807.45	-53.55	-6.63↓	826.75	746.55	1045/423	117020	919.13
ADANI TRANSMISS	3299.90	3524.95	-225.05	-6.38↓	3550.00	3185.00	3550/900	27562	933.76
GARWARE TECH. F	3024.85	3226.80	-201.95	-6.26↓	3259.95	2990.00	4033/2611	1379	42.70
ZOMATO	54.50	57.75	-3.25	-5.63↓	59.15	53.25	169/41	12642249	7191.08
GRAPHITE INDIA	418.60	442.35	-23.75	-5.37↓	448.00	412.60	754/350	122419	519.13
GAIL (INDIA)	132.85	140.10	-7.25	-5.17↓	141.00	132.40	173/125	2378072	3194.04
BRIGHTCOM GROUP	40.40	42.50	-2.10	-4.94↓	43.00	40.40	123/16	2464836	1013.59

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	AUG05	AUG04	AUG03	AUG02	AUG01
ADANI GAS	3340.30	3334.65	3264.60	3243.40	3216.00
ADANI PORTS	810.00	807.40	806.90	802.30	801.15
AMULYA LEASI	493.05	484.35	481.70	479.85	477.90
ASIAN PAINTS	3473.45	3459.45	3439.70	3396.05	3323.75
BAJAJ AUTO	4014.95	4013.65	4001.80	3994.70	3975.45
BASF INDIA	2925.55	2916.20	2866.20	2784.05	2761.30
BERGERPAINTS	673.45	666.90	656.95	651.85	628.95
CENTURYPLYBO	631.35	624.80	610.35	609.00	589.95
CHOLA.INVEST	770.70	762.90	757.55	746.10	733.80
COLGATEPALMO	1614.45	1594.90	1590.80	1584.45	1575.40

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
GTL INFRASTRUCT	1.45	1.34	0.11	8.21↑	1.47	1.34	3/1	64481893	922.94
SUZLON ENERGY L	7.45	7.11	0.34	4.78↑	7.66	7.19	13/6	34064628	2533.71
YES BANK LTD.	16.66	16.68	-0.02	-0.12↓	16.98	16.60	18/11	28420619	4751.44
JAIPRAKASH POWE	7.66	7.31	0.35	4.79↑	7.80	7.45	11/3	27924427	2130.39
VODAFONE IDEA L	8.78	8.76	0.02	0.23↑	8.94	8.69	17/5	23998022	2123.99
RATTANINDIA POW	3.97	3.79	0.18	4.75↑	3.97	3.77	9/3	12938315	505.46
ZOMATO	54.50	57.75	-3.25	-5.63↓	59.15	53.25	169/41	12642249	7191.08
TATA STEEL	107.35	107.70	-0.35	-0.32↓	109.25	107.05	153/83	5034443	5441.07
IDFC FIRST BANK	43.40	43.05	0.35	0.81↑	44.20	43.05	54/29	4914493	2146.93
RELIANCE POWER	13.15	13.24	-0.09	-0.68↓	13.60	13.05	19/9	4780914	635.88

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
CROMPTON GREAVE	374.20	388.85	-14.65	-3.77↓	380.55	369.25	512/312	2946468	10997.80
ZOMATO	54.50	57.75	-3.25	-5.63↓	59.15	53.25	169/41	12642249	7191.08
TATA STEEL	107.35	107.70	-0.35	-0.32↓	109.25	107.05	153/83	5034443	5441.07
YES BANK LTD.	16.66	16.68	-0.02	-0.12↓	16.98	16.60	18/11	28420619	4751.44
TATA POWER CO.	232.10	227.70	4.40	1.93↑	233.10	227.70	298/122	1866857	4303.19
TATA ELXSI	9312.55	8952.45	360.10	4.02↑	9420.55	8890.00	9421/4112	45005	4167.94
BAJAJ AUTO	4014.95	4013.65	1.30	0.03↑	4037.05	4000.00	4092/3028	91146	3651.75
BRITANNIA IND.	3688.75	3777.60	-88.85	-2.35↓	3832.75	3680.00	4152/3050	96738	3630.84
RELIANCE INDS.	2533.95	2571.40	-37.45	-1.46↓	2578.00	2527.50	2855/2066	133584	3397.25
GAIL (INDIA)	132.85	140.10	-7.25	-5.17↓	141.00	132.40	173/125	2378072	3194.04

MARKET PERFORMANCE

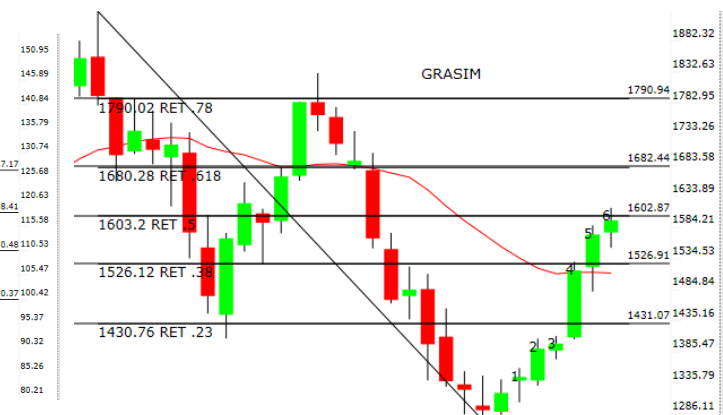
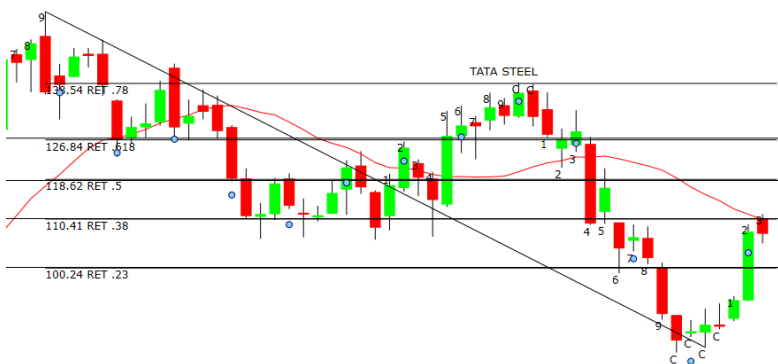
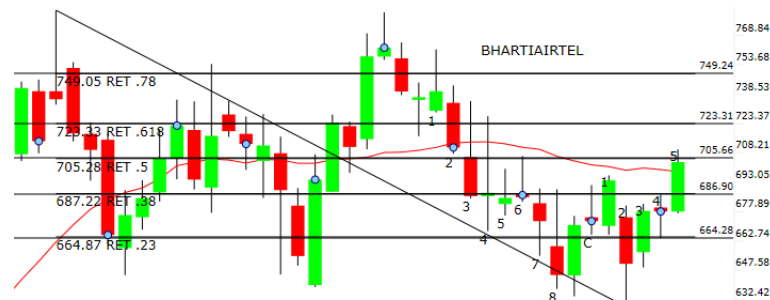
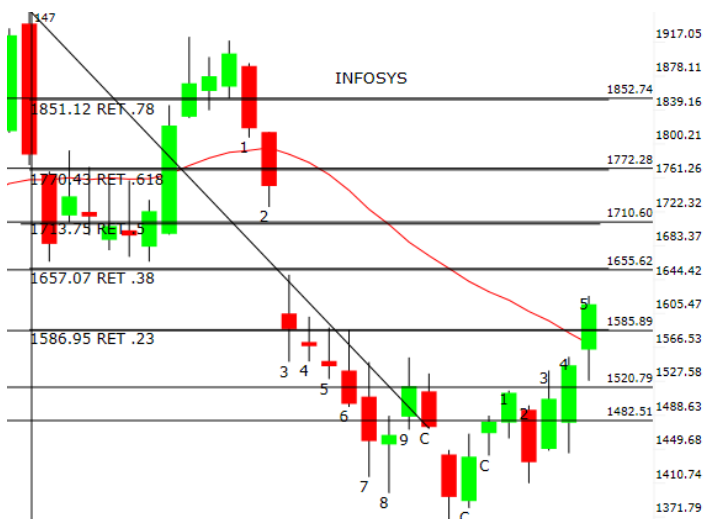
Sl no	Date	Scrip	Buy	Target	Status
1	20-06-2022	Wipro	390-400	435-475	Target Achieved
2	20-06-2022	Adani ports	650-660	700-745	Target Achieved
3	20-06-2022	Bhartiairtel	615-635	665-700	Target Achieved
4	20-06-2022	Indusind bank	790-800	850-955	Target Achieved

- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

Sl no	Date	Scrip	Buy	Target	Daily Average	52 Week Average	Resistance	Support	Stop loss	Time Frame
1	08-08-2022	Infosys	1585-1610	1660-1775	1613	1660	1655/1710/1775	1575/1520/1485	1575	1 Month
2	08-08-2022	Bhartiartel	685-700	725-750	702	675	725/750	685/665	665	1 Month
3	08-08-2022	Tata Steel	102-105	118-127	108	118	118/127	100/97	100	1 Month
4	08-08-2022	Grasim	1585-1600	1685-1750	1595	1605	1685/1790	1525/1485	1550	1 Month



INDUSTRY NEWS

Sebi rejigs market data advisory panel

Sebi has restructured its advisory committee on market data that recommends policy measures pertaining to securities market data access and privacy. The market data advisory committee will now have 20 members, the latest information on the Securities and Exchange Board of India's (Sebi) website showed. Earlier, the committee had 21 members. Sebi has replaced NSE's former MD and CEO Vikram Limaye from the list with the exchange's newly appointed chief Ashishkumar Chauhan. Chauhan was the MD and CEO of rival bourse BSE. Further, BSE did not find a place in the panel as the exchange's MD and CEO position is vacant after the departure of Chauhan. It is in the process of appointing a new one and the new chief of the bourse will find a place on the committee.

The committee is chaired by S Sahoo, Professor at National Law University, Delhi, and former chairperson of the Insolvency and Bankruptcy Board of India (IBBI). Also, the panel has CEOs of depositories, representatives of various stakeholders and senior officials of Sebi as members. Subrata Sarkar, Professor, Indira Gandhi Institute of Development Research (IGIDR) and National Institute of Securities Market (NISM) Director CKG Nair are the members of the panel. Other members of the panel include -- Nithin Kamath, Founder & CEO, Zerodha Broking Ltd; Ranjit Pawar, Managing Director, South Asia at Refinitiv; Sreekanth Nadella CEO & COO at Kfintech; Suhas Tuljapurkar Managing Partner, Legagis; Raman Uberoi Senior Advisor Government & Regulatory Relations at Crisil and Kiran Shetty, CEO and Regional Head - India & South Asia at SWIFT India. In addition, Mahesh Vyas, MD of CMIE; Prithvi Haldea, chairman at Prime Database; Dharendra Kumar Founder-CEO, Value Research and Anuj Kumar, CEO of CAMS are also part of the panel.

The scope of the work of the committee includes identifying segment-wise data perimeters, data needs and gaps, recommending data privacy and data access regulations applicable to market data. It is responsible for recommending appropriate policy for access to securities market data. The committee also recommends standardisation of data definitions; data identification logic (usage of uniform codes for identifying and storing data - raw data and derived data) and data validation techniques (single source of truth, validation).

INDUSTRY NEWS

Adani Data Networks acquires spectrum for its 5G foray

Adani Data Networks, the digital connectivity solutions arm of the Adani Group, has acquired the right to use 400MHz of spectrum in the 26GHz millimetre wave band. ADNLT secured this spectrum for 20 years in the first ever 5G spectrum auction conducted by the Govt of India's Telecommunications Department. The newly acquired 5G spectrum is expected to help create a unified digital platform that will accelerate the pace and scale of the Adani Group's digitisation of its core infrastructure, primary industry and B2C business portfolio. The acceleration of digital enablement will have material long term improvement in the rate of return on assets. Acquiring 400MHz of spectrum is the Group's first step in integrating its digital infrastructure portfolio, which includes Data Centres, Terrestrial Fibre and Submarine Cables, Industrial Cloud, AI Innovation Labs, Cybersecurity and SuperApps

GOI Announces Sale of Four Dated Securities for a Notified Amount of Rs 33,000 crore

The Government of India (GoI) has announced the sale (re-issue) of

- (i) 6.69% Government Security 2024 for a notified amount of Rs 4,000 Crore (nominal) through price based auction using uniform price method,
- (ii) (ii) 7.10% Government Security 2029 for a notified amount of Rs 7,000 Crore (nominal) through price based auction using uniform price method,
- (iii) (iii) 6.54% Government Security 2032 for a notified amount of Rs 13,000 Crore (nominal) through price based auction using uniform price method and
- (iv) (iv) 6.95% Government Security 2061 for a notified amount of Rs 9,000 Crore (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to Rs 2,000 Crore against each security mentioned above. The auctions will be conducted by the Reserve Bank of India, on August 05, 2022 (Friday). Up to 5% of the notified amount of the sale of the securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.



TECHNICAL ANALYSIS

Technical View

The Nifty50 on Friday continued its uptrend after witnessing some volatility but withstood the support levels but the formation of the wedge pattern in the charts indicates the slowdown of the uptrend.

We have stepped into a consolidation period with ample opportunities for traders on either side, especially given the rise in VIX.

At yesterday's intraday low of 17348 level the index tested the lower end of the said ascending channel and bounced back. Hence, sustaining above the 17400 level can help the Nifty50 make efforts to consolidate in 17485-17600 levels. A close above 17500 can confirm strength and movement towards 17600-177850. A close below (17285) can signal the resumption of the downswing .

Nifty Bank

The index is trading positive with the next level pf 38500 which it has to & stock options. Buy when the market finds its bottom (refer to the above levels). One can choose to invest in a disciplined way as SIP, invest small portions into Bluechips only at a systematic interval period (1 week,2 week or 1 month time frame)

Suggestions

Always look to buy in every correction, existing investors HOLD can accumulate at every dip, Conservative investors be vary with the present Geopolitical, Inflation and volatile markets price will fluctuate very quickly but no reason to hold back as markets will always Sustain and bounce back.

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